

DRAFT RESOLUTION 21.052

Pertaining to The CLEAN Future Act and Any Substantially Similar Legislation or Policies

WHEREAS, the Interstate Oil and Gas Compact Commission (IOGCC) is one of the oldest and largest interstate compacts in the nation, formed to facilitate the coordination of the exercise of the police powers of the several states within their several jurisdictions to promote the maximum ultimate recovery from the petroleum reserves of said states, and to recommend measures for the maximum ultimate recovery of oil and gas; and

WHEREAS, the Vision of the IOGCC is to be viewed as the authority on domestic oil and gas issues and be a leader on national oil and gas policy; and

WHEREAS, the mission of the IOGCC is to champion the conservation and efficient recovery of domestic oil and natural gas resources while protecting health, safety, and the environment; and

WHEREAS, the IOGCC has historically and routinely provided advice to our nation's leaders "in an ongoing effort to wisely maximize our nation's energy resources"; and

WHEREAS, on March 1, 2021, members of the United States House of Representatives Committee on Energy and Commerce filed the "Climate Leadership and Environmental Action for our Nation's Future Act," also known as the "CLEAN Future Act"; and

WHEREAS, the CLEAN Future Act would amend and require the creation of additional regulations under Clean Air Act (CAA), Safe Drinking Water Act (SDWA), Solid Waste Disposal Act (SWDA), Comprehensive Environmental Response, Compensation and Liability Act (CERCLA) of 1980, National Environmental Policies Act (NEPA) of 1969, Emergency Planning and Community Right-to-Know (EPCRA) Act of 1986, Energy Policy Act of 2005 (EPAct), Natural Gas Act, Federal Power Act, Public Utility Regulatory Policies Act of 1978, National Security Act of 1947, and the Securities Exchange Act of 1934; and

WHEREAS, the CLEAN Future Act would impose redundant and unneeded regulations on oil and gas drilling, hydraulic fracturing, and production operations currently regulated by the States; and

WHEREAS, the CLEAN Future Act would label methane a “super pollutant” and require the Environmental Protection Agency to adopt regulations to reduce methane emissions and impose federal flaring controls to reduce routine flaring to 100% below 2017 levels by 2028; and

WHEREAS, the CLEAN Future Act would implement new Securities and Exchange Commission requirements for climate disclosures and oil and gas reserves reporting; and

WHEREAS, compliance with the new statutory and regulatory requirements of the CLEAN Future Act could cost the U.S. economy tens of thousands of jobs and hundreds of billions of dollars in lost economic growth; and

WHEREAS, the CLEAN Future Act endangers our nation’s energy independence and security, and will return us to the days of buying energy from our enemies instead of selling energy to our friends and allies; and

WHEREAS, the CLEAN Future Act contravenes the principle of cooperative federalism by creating significant regulations at the national level that will limit the ability of states to regulate the exploration and production of oil and gas within their jurisdictions.

NOW THEREFORE, BE IT RESOLVED THAT, the IOGCC urges the President of the United States and the United States Congress to carefully consider the negative impacts and unintended consequences and oppose the CLEAN Future Act and any substantially similar legislation or policies, and to strongly support allowing states to continue to develop and implement their own oil and gas regulatory frameworks, as they have successfully and responsibly done for over 75 years.