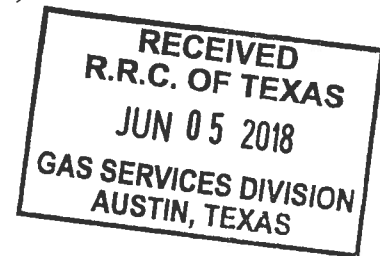


DCP SOUTHERN HILLS PIPELINE, LLC

LOCAL VOLUME INCENTIVE TARIFF

APPLYING ON

NATURAL GAS LIQUIDS (NGLs)



The rates published in this tariff are for the provision of intrastate transportation service as to Natural Gas Liquids by pipeline, subject to the rules and regulations published in DCP Southern Hills Pipeline, LLC's RRC Tariff No. 3.0 and successive issues thereof.

EFFECTIVE: July 1, 2018

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Rates in Cents Per Gallon

BASE TRANSPORTATION RATES

FROM:	TO:	RATE: ⁽³⁾⁽⁴⁾
All Receipt Points located in Texas ⁽¹⁾⁽²⁾	Cedar Bayou Fractionators, L.P. (Mont Belvieu, Texas)	[I] 12.41

INCENTIVE RATE ⁽⁵⁾

FROM:	TO:	RATE: ⁽³⁾⁽⁴⁾
All Receipt Points located in Texas ⁽¹⁾⁽²⁾	Cedar Bayou Fractionators, L.P. (Mont Belvieu, Texas)	[I] 5.60

INTERIM INCENTIVE RATE ⁽⁶⁾

FROM:	TO:	RATE: ⁽³⁾
All Receipt Points located in Texas	Cedar Bayou Fractionators, L.P. (Mont Belvieu, Texas)	[U] 3.50

(1) A rate of [I] 1.42 Cents per Gallon⁽⁴⁾ will be charged when gathering service is performed on lateral pipeline connecting the Chico and Longhorn Plants to the Southern Hills Pipeline mainline.

(2) A rate of [I] 0.18 Cents per Gallon will be charged to recover the costs of transporting NGLs on the facilities of others to the Delivery Point.⁽⁴⁾

(3) Natural Gas Liquids delivered to Carrier that have an Ethane content of less than 20% will be assessed a Low Ethane Surcharge of [I] 1.14 Cents per Gallon.⁽⁴⁾

(4) The rates above are subject to increase each July 1, in accordance with the mechanism set forth in FERC regulation 18 C.F.R. § 342.3 or any successor thereto; provided, that if the indexing policy would decrease the then current rate, it shall not apply and said rate shall not be decreased.

(5) Incentive Rates are applicable to an Incentive Shipper, up to the volume of Natural Gas Liquids tendered by an Incentive Shipper.

(6) Interim Incentive Rate is applicable from April 1, 2018 through October 31, 2019 to any Incentive Shipper with a TSA executed between March 1, 2018 and April 30, 2018 that commits to ship 5,000 or more barrels per day for a minimum of nineteen (19) consecutive months. The Interim Incentive Rate will automatically expire after October 31, 2019.

EXPLANATION OF REFERENCE MARKS

[I] Increased Rate.

[U] Unchanged Rate.