

REGENCY TEXAS PIPELINE LLC

LOCAL TARIFF

CONTAINING RATES
FOR THE INTRASTATE TRANSPORTATION OF
CONDENSATE

Governed, except as otherwise provided herein, by Rules and Regulations published in
Regency Texas Pipeline LLC's Texas R.R.C. No. 2, supplements thereto and reissues thereof.

EFFECTIVE: May 15, 2012

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RRC OF TEXAS

MAY 17 2012

PIPELINE SAFETY DIVISION
AUSTIN, TEXAS

**LIST OF POINTS FROM AND TO WHICH RATES APPLY
AND RATES ON CONDENSATE IN DOLLARS PER BARREL**

Receipt Points	Delivery Points	Rate*
Each Tank Battery located on Carrier's pipeline system in LaSalle, Dimmit, and Webb Counties, Texas	Briscoe A-1 Tank Battery – on Carrier's Briscoe Galvan System in Webb County, Texas at interconnect with Plains South Texas Gathering LLC	\$2.50
	Boldt Ranch on Carrier's Briscoe-Galvan System in Webb County, Texas at interconnect with Plains South Texas Gathering LLC	\$2.50
	Tank Battery to be located on Carrier's LaSalle System in LaSalle County, Texas at interconnect with Plains South Texas Gathering LLC	\$2.50
	Tank Battery to be located on Carrier's Briscoe-Catarina System in Dimmit County, Texas at interconnect with Plains South Texas Gathering LLC	\$2.50

* Anchor Shippers as defined in the Rules and Regulations Tariff, Texas R.R.C. No. 2, of Carrier shall instead be charged an incentive rate of \$0.40 per Barrel for providing the economic support for the initial construction of Carrier's facilities.

Additional Fees:

Lost and Unaccounted For Allowance: For Anchor Shippers, Condensate will be measured at the Delivery Point(s) and Anchor Shipper shall bear all losses through normal operations in the movement of Anchor Shipper's Condensate from the Receipt Points to the Delivery point(s). For all other Shippers, each Shipper shall bear losses in proportion to its total quantities tendered at the Receipt Point(s).

Pumping Charge: Where pumping service is performed by Carrier an additional charge of \$.50 per barrel will be made on all condensate pumped directly into another carrier's system. The Pumping Charge for Anchor Shippers is included in the rate set forth above.

Hand Run Gauging Fee: There will be an additional charge of \$1.00 per barrel on gathered condensate which is hand run gauged. The Hand Run Gauging Fee for Anchor Shippers is included in the rate set forth above.

Rate escalation:

The rates set forth in this Tariff shall be adjusted by Carrier beginning on January 1st of 2013 and each January 1st thereafter (the "Rate Escalation Date") in accordance with the following formula:

$$\{[(A/B - 1) * 0.5] * C\} + C = \text{adjusted rate}$$

Where

A = the Consumer Price Index, All Urban Consumers, U. S. City Average, All Items, as published by the U. S. Department of Labor, Bureau of Labor Statistics (CPI-U) or its most comparable successor for the Month of December of the year immediately preceding the Rate Escalation Date

B = the CPI-U for the month of January of the year immediately, preceding the Rate Escalation Date

C = then-current rate that is subject to adjustment hereunder

Notwithstanding anything herein to the contrary, such adjustment shall not reduce such rates below the amounts originally set forth for the same in the Texas R.R.C. No. 1 Local Tariff originally filed by Carrier with the Railroad Commission of Texas.